

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

In re:

Case No. 10-40644

MAA VENTURES, INC.,

Chapter 11

Debtor.

Judge Thomas J. Tucker

**ORDER OVERRULING CREDITOR ZIONS FIRST NATIONAL BANK'S
APRIL 5, 2010 OBJECTION TO CASH COLLATERAL ORDER**

This case is before the Court on an objection filed on April 5, 2010 by Creditor Zions First National Bank ("Zions") to the Court's January 27, 2010 order entitled "Interim Order Regarding Debtor's Use of Cash Collateral" (Docket # 22, the "Interim Cash Collateral Order"). (See "Zions First National Bank's Objection to Debtor's Use of Cash Collateral Order" (Docket # 29).) The Interim Cash Collateral Order provided, in relevant part, that: "Objections to this order must be filed within 14 days from the entry of the order, except that an official committee may file objections within 14 days after it is served with the order. If no objections are timely filed, the order will become a final order."

No timely objections were filed to the Interim Cash Collateral Order by the February 10, 2010 deadline,¹ so by its terms it became a final order on February 11, 2010.

On April 5, 2010, almost two months after the Interim Cash Collateral Order became a final order, Zions filed its objection. Zions states in its objection that "[d]ue to ongoing negotiations, Debtor's counsel agreed to extend the time in which Zions may object to the Cash Collateral Order." (Objection (Docket # 29) at 3 ¶ 9.)

Any such objection by Zions was due to be filed no later than 14 days after entry of the

¹ No creditors committee has been appointed in this Chapter 11 case.

Interim Cash Collateral Order (*i.e.*, no later than February 10, 2010)(*see* Docket # 22). Zions's allegation of an informal agreement with Debtor's counsel to extend that deadline is insufficient; no order was requested or entered modifying the objection deadline contained in the Interim Cash Collateral Order.

Accordingly,

IT IS ORDERED that "Zions First National Bank's Objection to Debtor's Use of Cash Collateral Order" (Docket # 29), is OVERRULED.

This Order is without s prejudice to Zions's motion for relief from stay, filed April 5, 2010 (Docket # 28), which remains pending.

Signed on April 08, 2010

/s/ Thomas J. Tucker
Thomas J. Tucker
United States Bankruptcy Judge